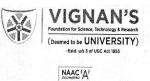


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# Memorandum of Understanding

#### Between

# Bhat Biotech India Pvt Ltd. #11-A, 4th Cross, Veerasandra Industrial Area, Electronic City Phase II, Electronic City, Bengaluru, Karnataka 560100

and

# VIGNAN'S FOUNDATION FOR SCIENCE, TECHNOLOGY & RESEARCH (Deemed to be University) Vadlamudi. Guntur, Andhrapradesh 522 213

#### **MISSION:**

In accordance with the mutual desire to enhance academia-industry interaction and promote knowledge sharing, Bhat Biotech and VFSTR University enter into this formal statement of collaboration in the form of Memorandum of Understanding (MoU) with the objective of enabling students of the VFSTR University and academic staffs get acquainted with the procedures in Industrial Biotechnology.

#### **OBJECTIVES:**

- To impart industrial training in the manufacture of diagnostic kits to students and faculty of Biotechnology VFSTR.
- > To facilitate Bhat Biotech to associate with academic environment.

#### Contribution from M/S Bhat Biotech

Industrial internship program in the R&D activities at Bhat Biotech:

- In molecular biology and diagnostic research
- Bhat Biotech shall offer training to the students of VFSTR University in the above mentioned R&D activities.
- Bhat Biotech would facilitate the enrolment of a few number of UG& PG students for the internship programs in a calendar year subject to the students clearing Bhat Biotech entrance test, interview and other basic HR requirements.
- The internship applicants should send their CVs to Bhat Biotech and subsequently applicants would be invited for an online exam followed by interview of shortlisted candidates. Subsequently, selected interns would be assigned to an on-going study under a lead scientist.





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- A small project summary may be included before the internship begins and every two months an assessment will be made by the lead scientist to help in the evaluation of students. At the end of the internship, a report will be prepared by the student/s for Bhat Biotech's archives.
- This report would be scrutinized and approved by the lead Scientist at Bhat Biotech and the VFSTR University faculty and Internship coordinator at Bhat Biotech and then the same report will be shared with VFSTR University for grading purposes. Bhat Biotech must provide an experience certificate after successful completion of internship if it finds the performance of the student satisfactory.
- The interns would be provided internship for duration of 6 months at Bhat Biotech and Bhat Biotech is not liable to pay them any scholarship or any other benefits.
- Bhat Biotech and VFSTR University shall explore the opportunities of frequently conducting joint workshops on the current trends in Molecular biology, protein purification at their respective campus in Guntur. The training cost for all programs will be borne by the candidate(s) or delegates in a pre-determined manner.

#### **Contribution from VFSTR Deemed to be University**

- Being a Deemed University with latest infrastructure facilities, VFSTR provides avenues for several industries to associate in academic, industrial and entrepreneurial activities.
- Department of Biotechnology at VFSTR is sound in both basic and applied aspects of Biological research particularly in the areas of enzymology and immunology.
- In addition, Department of Biotechnology is having latest infrastructure for cell culture, analytical, microbiological and medicinal plant research.
- Therefore, there are several avenues that Bhat Biotech can utilize the services at VFSTR particularly the faculty of Bhat Biotech enroll PhD program and submit research proposal to national agencies.

## **RESEARCH PUBLICATIONS AND PATENTS –**

• VFSTR University and Bhat Biotech shall promote active interaction among their staff and explore possibilities for undertaking commercial or public funded joint research and development projects. Scientists of both institutions will be encouraged to apply for sponsored or funded projects keeping in view the interests and philosophies of the respective institutions.





- Research findings as a result of this collaborative work between VFSTR University and Bhat Biotech shall be made available to the public after approval from both the parties.
- Research findings from a collaborative research project published by either party will give credit to other party's contribution including authorship, but the party publishing them will be entirely responsible for conclusions and interpretations reported.
- The right or proprietorship for any patents, products, technology development or other innovations, jointly developed by VFSTR University and Bhat Biotech shall be jointly owned as per agreement to be signed by both parties on a case to case basis.
- Otherwise, both VFSTR University and Bhat Biotech agree that any patents, products, technology development or other innovations produced by either VFSTR University or Bhat Biotech during the period of MoU, where there are no technical contributions from either VFSTR University or Bhat Biotech human resources, shall be the sole property of the respective institution.

## **DURATION OF MoU**

- The Agreement shall be valid for a period of 5 years from the date of execution. The agreement may be renewed based on the performance and on mutually agreed terms and conditions.
- The agreement may be terminated in the event of either party having breached the terms and conditions mentioned above. In such a case, however the students already enrolled for the internship or undergoing internship at Bhat Biotech or employees registered as PhD student at VFSTR University shall continue and complete the internship/degree as per the provision of this agreement for which purpose the agreement shall be operative. Either party can terminate the agreement giving 30 days of notice.

#### AMENDMENT TO THE MoU

• During the operation of the MoU, circumstances may arise which may call for alteration in the MoU, which shall be mutually discussed and agreed upon by both parties. Amendments mutually agreed and duly signed by both the parties shall be included as an Annexure to the primary MoU document.

#### ARBITRATION

• Any dispute arising with regard to any aspect of the Agreement shall be resolved through mutual consultation and by written consent by the two parties to the MoU. In case settlement is not arrived at, the dispute will come under the purview and







provisions of the Indian Arbitration and Conciliation Act, 1996 of Government of India.

### **JURISDICTION**

In the event of any disputes between the two parties only the Courts of either • Bangalore or Guntur shall have jurisdiction. However no court case shall be preferred by either party until Arbitration has been resorted to and has proved unfruitful.

#### **Contact Personal**

Prof.S.Krupanidhi, HOD,	Dr. Shama Bhat, MD
Department of Biotechnology	Bhat Bio-tech India (p) ltd.
VFSTR Deemed to be University	No. 11A, IV Cross Veerasandra
Vadlamudi, Guntur	Industrial Area, Electronics City,
Andhrapradesh 522 213	Bangaloro Kormatela, 500 100
Ph.9440984668 hod_bt@vignan.ac.in	Bangalore Karnataka 560 100, Ph. 7349115551 info@bhatbiotech.com
Dr. A. Ranganadha Reddy	Dr.K.Sudheendra Rao
Department of Biotechnology	Bhat Bio-tech India (p) ltd.
VFSTR Deemed to be University	No. 11A, IV Cross Veerasandra
Vadlamudi, Guntur	Industrial Area, Electronics City
Andhrapradesh 522 213	Bangalore, Karnataka 560 100
Ph. 8019963972	Ph. 9450346519
arr_bt@vignan.ac.in	Ksrao84@gmail.com

On behalf of the

**Bhat Bio-tech India Private Limited** 

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Dr. Shama Bhat Chairman, MD Veerasandra Industrial Area.

#### On behalf of the

Vignan's Foundation for Science, Technology & Research (VFSTR)

Prof. S. Krupanidhi HOD-BT, DEAN-P&MANIDHI, Ph D Prof. S. KR Head of The Department Department of Biotechnology VESTR UNIVERSITY Vadlamudi - 522 213, Guntur Dt A.P India

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